

ADMINISTRATIVE BUDGET FY: 2026 - 2027			SUCCESSOR AGENCY NAME: <u>Town of Apple Valley</u>					COMMENTS/NOTES ON VARIANCES:	
REVENUE									
Complete all four columns for Revenue and Expenses throughout form.			Requested FY 2024-25	Actual FY 2024-25	= Variance	Requested FY 2025-26	Requested FY 2026-27		= Variance
RPTTF to Successor Agency ¹			\$ 145,000	\$ 124,898	\$ 20,102	\$ 145,000	\$ 145,000	\$ -	
Entity General Fund to Cover RPTTF Shortfall (If applicable)			-	-	-				
Total Administrative Budget			\$ 145,000	\$ 124,898	\$ 20,102	\$ 145,000	\$ 145,000	\$ -	
EXPENSES ¹									
ADMINISTRATIVE COSTS			% Allocated	Requested FY 2024-25	Actual FY 2024-25	= Variance	Requested FY 2025-26	Requested FY 2026-27	= Variance
STAFF:	Description								
Finance Director	Reviewing agenda items, research for ROPS, responding to OB, CAC, and DOF. Oversees all Successor Agency activity.	19%	\$ 28,600	\$ 30,600	\$ (2,000)	\$ 28,600	\$ 44,200	\$ (15,600)	
Finance Analyst		0%	23,500	25,143	(1,643)	23,500	-	23,500	
Finance Manager	Processes and reviews all invoices, payments, general ledger analysis. Coordinates Successor Agency Agenda Items, Staff Reports, Resolutions.	10%	12,500	13,374	(874)	12,500	24,200	(11,700)	
Accountant I/II	Records and posts into general ledger, keeping records. Assists with review and responses to information requests.	15%	14,000	14,980	(980)	14,000	37,500	(23,500)	
Town Manager		0%	15,600	16,691	(1,091)	15,600	-	15,600	
Town Attorney	Review staff reports, resolutions, provide legal	5%	9,100	9,736	(636)	9,100	9,100	-	
Town Clerk		0%	11,700	12,518	(818)	11,700	-	11,700	
Sub-Total Personnel Costs			\$ 115,000	\$ 123,042	\$ (8,042)	\$ 115,000	\$ 115,000	\$ -	
Other/Indirect:	Other - Specify Purpose	% Allocated							
Consultants	Prepare ROPS, PPA, staff reports, and resolutions; attend meetings, coordinate with staff on responses to OB, CAC, and DOF; project cash flow	N/A	\$ 30,000	\$ 1,856	\$ 28,144	\$ 30,000	\$ 30,000	\$ -	
Total Expenses - should equal "RPTTF to Successor Agency"¹			\$ 145,000	\$ 124,898	\$ 20,102	\$ 145,000	\$ 145,000	\$ -	
¹ Itemized "Expenses" should only reflect the portion paid by RPTTF, not General Fund or other funds									
BUDGET METHODOLOGY (Specify: Cost Allocation Plan, Time Study, etc.):				Time Study			Methodology Implementation Date:		10/23/2025